

IROQUOIS FEDERAL FOUNDATION, INC.

c/o Walter H. Hasselbring, III, President

201 E. Cherry St

PO Box 190

Watseka, IL 60970

Phone (815) 432-2476

The mission of Iroquois Federal Foundation, Inc. (the “Foundation”) is to provide financial support to charitable and community service organizations in the communities in which Iroquois Federal (the “Bank”) operates. The Foundation is dedicated completely to community activities and the promotion of charitable causes.

The Foundation has identified five areas that it will emphasize in supporting:

- ❖ **Affordable Housing**-- Programs that provide affordable or low-income housing and support the Bank’s community reinvestment initiatives.
- ❖ **Education**-- Initiatives at schools that raise the aspirations of students, enhance their knowledge, and support the education process.
- ❖ **Health and Human Services**-- Programs essential to underlying medical care, as well as initiatives that focus on physical and mental wellness.
- ❖ **Youth Programs**-- Programs that assist in improving the quality of life for children.
- ❖ **General Community Improvement** – Programs and projects that improve the community assets and organizations in the Bank’s core market areas.

Grant requests that provide services that revitalize or stabilize low- and moderate-income areas, designated disaster areas, or distressed or underserved nonmetropolitan middle-income geographies or provide services to low- and moderate-income persons in the Bank’s core market areas may be given higher consideration

REQUIREMENTS FOR APPLICATIONS OVER \$1,000

- Grants from the Foundation are reviewed semi-annually in May & November. To be considered, completed applications must be received **by March 31** for the May award cycle and **by September 30** for the November award cycle.
- Awards are generally limited to use in the communities served by the Bank.
- Grant recipients must demonstrate Section 501(c)(3) status and relevance to the Foundation’s areas of giving.
- The Foundation does not provide financial support for political organizations or candidates, activities for religious purposes, contributions to individual endeavors or scholarships.
- Generally, only one grant application may be submitted per calendar year regardless of the amount

When applying for grants from the Foundation, the following information **MUST** be included*:

- ❖ Copy of the 501(c)(3) IRS letter showing federal tax-exempt status under the Internal Revenue Code
- ❖ Information on the organization’s Executive Director and Board of Directors
- ❖ Organizational Summary (Mission, Goals, Objectives)
- ❖ Amount requested and overall project budget (when applicable)
- ❖ Specific purpose(s) of funds requested
- ❖ Need for the project/service in the community
- ❖ How the success of the use of funds will be evaluated/measured
- ❖ Information regarding prior grant(s) received from the IF Foundation
- ❖ Most recent audit report or financial statements
- ❖ Status of grant activity from other organizations including approvals, denials and pending applications

*Please note that it is in your organization’s best interest to fully complete the application and include all requested documentation so that reviewers can better understand the importance of your program/project and decide how to best deploy available funds at each letting. Questions may be answered on a separate document and attached to this application if additional space is needed.

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GRANT APPLICATION

Date of Application _____

Grant Applicant's Organization Name _____

Grant Applicant's Organization Tax ID Number _____

Address _____

ORGANIZATION REPRESENTATIVES:

Executive Director _____ Telephone _____
Email _____

Contact Person _____ Telephone _____
Email _____

TYPE AND AMOUNT OF REQUEST:

Amount Requested _____

Total Project Budget _____

Area of Support: (Circle Category)

- Affordable Housing
- Education
- Health and Human Services
- Youth Programs
- General Community
- Other (please explain)

1. Description or purpose(s) that grant would fulfill (if multiple purposes listed, please indicate the % of funds that will be directed toward each purpose:

2. What % of funds will be used to service Medicaid recipients?

3. What % of funds will be used to benefit Low to Moderate Income individuals?

4. What data sources were used to determine the percentages in response to #2 & #3?

5. Market area and income segment served by the grant:

6. Describe the organization, its purpose and governing structure (explain if other organizations are involved with this project).

7. If the organization has received a grant(s) from the IF Foundation in the past, please describe how the grant funds that were most recently awarded were used and the current status of that project.

If you received a grant of \$7,500 or more in the last 3 years, the Foundation may request additional information for consideration prior to approval of this grant request.

**8. Describe the program or project that requires funding by answering the following:
Why is the funding needed?**

Who will be served and how will they benefit?

How will the community benefit?

9. Describe any steps to implement this project including the person responsible for the project and projected timeframe for implementation (if applicable):

10. Describe how the success of the project will be measured and evaluated:

11. Itemize the expenses to be funded by this request:

12. Indicate the entire budget including the amount requested:

13. Source of cost estimates/funding need – bids solicited or comparison prices (if applicable):

14. Other sources of funding for this project:

15. Financing method to sustain this program/project (if applicable):

16. Based on the financials provided with this application, please explain the financial need for this grant: _____

PLEASE VERIFY THAT THE FOLLOWING INFORMATION HAS BEEN INCLUDED WITH YOUR GRANT APPLICATION:

_____ A copy of the 501(c)(3) IRS letter showing federal tax-exempt status under the Internal Revenue Code

_____ The most recent year-end financial statements for the organization, including

_____ Balance Sheet/Statement of Financial Position

_____ Income Statement/Statement of Activities

_____ Audited Financial Statement, if available

_____ A copy of the minutes showing the organization's Board approval of the project and amount of the grant requested.

_____ Attachments referenced to answer above questions, if applicable

Please direct questions and/or send completed Grant Application, copy of the IRS federal tax-exempt (501(c)(3) letter, and other supporting documentation to:

IROQUOIS FEDERAL FOUNDATION, INC.

c/o Ashtyn Barrett

abarrett@iroquoisfed.com

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Watseka, IL 60970-0190

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